

State Teachers

69 Canal Street, Boston, MA 02114-2006

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Board Meeting: Varies

ADMINISTRATION

Board Members: David P. Driscoll (*Chairperson*)
A. Joseph DeNucci, John A. M. Dow, Jr., Ellen T. Hargraves, George F. McSherry,
Shannon O'Brien, Linda M. Ruberto

Board Administrator: Thomas Lussier

ACTUARIAL

Funded Ratio:	79.2% (1/01)	Date of Last Valuation:	1/01
	83.3% (1/00)	Actuary:	PERAC
	73.5% (1/99)	Funding Schedule:	Increasing 4.15%
		Year Fully Funded:	2023
Active Members:	86,798		
Retired Members:	32,631		

INVESTMENT

<i>Return</i>		<i>Asset Growth</i>	
2001:	-5.35%	2001 Market Value:	\$14.2 billion
1997-2001:	9.40%	2000 Market Value:	\$14.9 billion
1985-2001:	11.26%	1999 Market Value:	\$15.0 billion
Return Target:	8.25%	1998 Market Value:	\$12.2 billion
Actuarial Assumed		1997 Market Value:	\$10.5 billion
Rate of Return:	8.25%		

DISABILITY

Retirement Statistics as of 12/31/01

Disability Panel Requests:	29	RTS Reviews:	76
Disability Retirement Approvals:	26	RTS Exams:	9
Accidental Death Approvals:	2	Restored to Service:	0

AUDIT

Findings as of 12/31/96

Previous finding resolved.